

**HOW TO MAKE A CLAIM**

In the event of death, a claim can be made by contacting us on **0800 137 101**. We may record and monitor calls. Or please write to us at: Claims Department, Legal & General Assurance Society Limited, City Park, The Drove Way, Hove, East Sussex BN3 7PY.

To enable us to process your claim we will need the following:

- The Policy Schedule.
- The death certificate.
- The name of the person making the claim and evidence of their entitlement to the cash sum of the Plan, for example, the name, address and date of birth of the policy holder.

When we have received the above we will advise of any further requirements.

**HOW TO MAKE A COMPLAINT**

If you wish to complain about any aspect of the service you have received from us, or you would like us to send you a copy of our internal complaint handling procedure, please contact our Helpdesk on **0370 010 4080**. We may record and monitor calls. Call charges will vary.

Alternatively you can write to us at:

**Complaints Department, Legal & General Assurance Society Limited, Knox Court, 10 Fitzalan Place, Cardiff CF24 0TL.**

If you remain dissatisfied you can complain to:

**The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.**

Telephone: **0845 080 1800**

Email:  
**complaint.info@financial-ombudsman.org.uk**

Website:  
**www.financial-ombudsman.org.uk**

Making a complaint will not affect your legal rights.

**FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)**

The Financial Services Compensation Scheme (FSCS) is designed to pay customers compensation if they lose money because a firm is unable to pay them what they owe for any reason. Your ability to claim from the scheme and the amount you may be entitled to will depend on the specific circumstances of your claim. You can find out more about the FSCS (including amounts and eligibility to claim) by visiting its website [www.FSCS.org.uk](http://www.FSCS.org.uk) or calling **0800 678 1100**.

The FSCS may arrange to transfer your policy to another insurer, provide a new policy or if these are not possible, provide compensation. FSCS compensation covers payment up to 90% of the value of the claim per firm. There is no upper financial limit on the claim. However, the rules of the FSCS may change and the FSCS may take a different approach on the application of these rules to a firm depending on the circumstances of the failure of that firm.

**The information detailed on the previous pages forms your Policy Summary. We have also chosen to make you aware of the following information, which we consider important.**

**LANGUAGE**

We will communicate in English throughout the term of this contract. The Terms and Conditions and all communications will only be available in English. All communications from us will normally be by letter or telephone.

**TAX**

The amount paid on your death will normally form part of your estate, so may be subject to Inheritance Tax, unless you write your Plan in Trust. How tax could affect you, will depend on your individual circumstances. Tax legislation may change in the future.

**LAW**

This contract is governed by English law.

**ABOUT LEGAL & GENERAL**

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. As at 31 December 2010, we were responsible for investing £365 billion worldwide on behalf of investors, policyholders and shareholders. We also had over 7 million customers in the UK for our life assurance, pensions, investments and general insurance Plans.

**OUR REGULATOR**

Legal & General Assurance Society Limited, is authorised and regulated by the Financial Services Authority. We are entered on their register under number 117659. You can check this at [www.fsa.gov.uk/register](http://www.fsa.gov.uk/register) or telephone them on 0300 500 5000.

**Please read this carefully and keep in a safe place for future reference**

**DIRECT DEBIT GUARANTEE**

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Legal & General Assurance Society Limited will notify you 5 working days in advance of your account being debited or as otherwise agreed. If you request Legal & General Assurance Society Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by Legal & General Assurance Society Limited or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.
- If you receive a refund you are not entitled to, you must pay it back when Legal & General Assurance Society Limited asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

**Legal & General Assurance Society Limited.**

Registered in England No. 166055.

**Registered office:** One Coleman Street, London EC2R 5AA.

Legal & General Assurance Society Limited is authorised and regulated by the Financial Services Authority.

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keyfacts<sup>®</sup>**POLICY SUMMARY.**

Please keep together in a safe place for future reference with your Policy Terms and Conditions and Policy Schedule.

INSURANCE. SAVINGS.  
INVESTMENT MANAGEMENT.



## 1. FIXED PLAN 2. INCREASING PLAN

This is an important document, which you should read carefully so that you understand what you are buying and help you decide whether our Over 50s Fixed Plan or Increasing Plan is right for you.

We have designed these Plans to provide life cover for the whole of your life. This Policy Summary is only a brief guide to your cover and exclusions. You can find full details in your Policy Schedule and Policy Terms and Conditions which form the basis of our agreement with you. Please check your Policy Schedule when you receive it for confirmation of the cover you have selected.

The Policy Schedule and Policy Terms and Conditions will be sent to you when your cover starts. Please contact us, if you would like a copy of the Policy Terms and Conditions before then.

Legal & General Assurance Society Limited provide these insurance Plans.

### THE TYPE OF INSURANCE AND COVER PROVIDED BY THE PLAN

The Over 50s Fixed Plan or Increasing Plan will pay a cash sum, if you die after the first two years of starting your Plan. Your cover will continue for the rest of your life provided you keep paying your premiums when they are due. You should read all the information we've sent you carefully to make sure the Plan is right for you.

The Fixed Plan gives you the certainty of fixed premiums and a fixed cash sum paid out when you die. The Increasing Plan gives you a cash sum which increases in line with the cost of living as measured by the Retail Prices Index (RPI) as you increase your premiums.

The decision to take out the Plan(s) is yours and, therefore, it's very important that you ensure it meets your needs:

- Ensure you have read the Policy Summary carefully.
- Make sure you are eligible for the Plan.
- Make sure you know what is and isn't covered by the Plan.
- Keep this Policy Summary to refer to in the future.

### ELIGIBILITY FOR THE PLAN

You're eligible for the Plan if at the starting date you are:

- Aged 50 to 80.
- Resident in the UK and you reside in the UK for at least 183 days a year.

### SIGNIFICANT FEATURES AND BENEFITS

- Your acceptance is guaranteed - no medical or health assessment when you apply.
- After two years, we'll pay the cash sum of the Plan regardless of the cause of death, or within two years due to accidental death. For details, please refer to the 'What exactly does accidental death mean?' section.
- Premiums start from £5 per month. You should choose a cash sum that you feel meets your needs, it is also important you choose a premium you can continue to meet.
- If you reach your 90th birthday, you stop paying your premiums but your cover will continue for the rest of your life.
- You can help make sure that the cash sum reaches the people that you would like to protect by placing the Plan in Trust.

### ADDITIONAL FEATURES AND BENEFITS FOR FIXED PLAN:

- Your premium and cash sum amounts are fixed once the Plan starts.

### ADDITIONAL FEATURES AND BENEFITS FOR INCREASING PLAN:

- Your cash sum will be reviewed each year in line with RPI.
- Your premium will also be reviewed each year and will increase by 1.5% for every 1% increase in your cash sum. If RPI rises to over 10%, the maximum increase in the cash sum will be 10% and the maximum increase in premium will be 15%.
- If RPI is less than 0%, there will be no increase in the cash sum and premiums will remain the same. We'll write to tell you of any changes at least three months before your Plan's anniversary.

- You can choose to decline the opportunity to review your cash sum and premium when we write to you each year. Once you have declined this review you will not be able to restart the increases and your cash sum and premium will remain fixed at the value at the time.
- Premiums will be reviewed each year. So when choosing a premium, please take into account the premium increases over the years.
- If you reach your 90th birthday, you stop paying premiums, but your cover will continue, including being reviewed in line with RPI, every year for the rest of your life.

### SIGNIFICANT EXCLUSIONS AND LIMITATIONS

- If you die within the first two years of starting your Plan we will not pay the cash sum but we will return all the premiums paid. However, if you die as a result of an accident, then the full cash sum will be paid instead. Exclusions and limitations apply, please refer to the next section titled 'What exactly does accidental death mean?' for details.
- You can take out more than one Plan as long as the total of all the premiums added together are not more than £50 a month. This will include any existing Over 50s Plans you may have with us.
- If you stop paying premiums when they are due, the Plan will be cancelled and you will not get anything back.
- The Plan has no cash-in value at any time.
- Depending on how long you live the total premiums paid to us may be greater than the cash sum payable on death.
- If the Plan is not placed in Trust, the proceeds may not reach the people you choose to benefit. This means the proceeds will be paid to your estate and may be subject to Inheritance Tax.

### ADDITIONAL EXCLUSIONS AND LIMITATIONS FOR FIXED PLAN:

- Inflation may, over time, reduce the value of the cash sum of your Plan.

### ADDITIONAL EXCLUSIONS AND LIMITATIONS FOR INCREASING PLAN:

- If you decline the annual review then inflation may reduce the value of the cash sum.

The Policy Terms and Conditions will be sent to you once you have applied and are also available on request.

### WHAT EXACTLY DOES 'ACCIDENTAL DEATH' MEAN?

If, during the first two years of the Plan, you sustain bodily injury caused by an accident\* which solely and independently of any other cause, results in death, and death occurs within 90 days of such an accident, then the cash sum will be paid.

We will not pay this cash sum if death occurs either directly or indirectly from:

- Self-inflicted injury, including suicide or attempted suicide.
- Taking part or attempting to take part in a hazardous sport or pastime.
- Taking part or attempting to take part in any aerial flight other than as a fare paying passenger on a licensed airline.
- Committing, attempting or provoking an assault or any criminal offence.
- War (whether declared or not), riot or civil commotion.
- Taking alcohol or drugs (unless prescribed by a registered doctor in the United Kingdom).

\*Accident means a sudden and unexpected event which happens after the start date of the policy set out in the schedule. 'Bodily injury' means injury to the life assured's body (excluding sickness, disease or any degenerative process) resulting from external, violent and visible means).

### WHAT IS THE OVERALL COST OF MY PLAN?

As the Plan is designed to last for the rest of your life it is difficult to say how much you'll pay over the course of the Plan. To provide you with a rough idea, the simplest way is to multiply your monthly premium by 12, and then multiply the answer by the number of years you expect the Plan to last.

For example if your current premium is £20 per month and your contract runs for 20 years, the total premium you could expect to pay, if the details remain unaltered, would be:

£20 x 12 months x 20 years which would be £4,800.

It's important to remember that the overall amount you pay may go up, if you have chosen the Increasing Plan, and your premiums increase when your Plan is reviewed.

### CANCELLATION RIGHTS

After we have accepted your application, we will send you notice of your right to cancel. By law we must send you this notice. We then give you 30 days to change your mind about starting your Plan. If you do change your mind, you need to send this notice back to us at: Life Premium Collections - Cancellations, Legal & General Assurance Society Limited, City Park, The Droveaway, Hove, East Sussex BN3 7PY.

We will then cancel your Plan and refund any premiums paid. After this period you can cancel your Plan at anytime by writing to us at: Legal & General Assurance Society Limited, Trust and Titles Team, City Park, The Droveaway, Hove, East Sussex BN3 7PY. However as the Plan has no cash-in value at anytime, you will not get any money back.